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June 22, 1988

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

CHANGE IN WEEKLY CALENDAR

The hearing scheduled for Wednesday, June 22 by the Subcommittee on Telecommunications and Finance on insider trading has been postponed.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST WORLDWIDE INVESTMENT RESEARCH, LTD., AND PAUL K. KOERNER

The Commission instituted public administrative proceedings against Worldwide Investment Research, Ltd. and Paul K. Koerner under Sections 203(e) and (f) of the Investment Advisers Act of 1940. The Order instituting proceedings alleges that Worldwide and Koerner: (1) violated the registration provisions of the Securities Act of 1933 by offering and selling unregistered securities in the form of investment contracts purportedly involving the purchase and sale of platinum bars; (2) violated the antifraud provisions of the Securities Act and the Securities Exchange Act of 1934 by making misrepresentations and omissions concerning the use of investor proceeds, the return investors could expect on their investments, and the risks associated with an investment; and (3) were permanently enjoined by the U.S. District Court for the Eastern District of Missouri from violating the above registration and antifraud provisions in an action brought by the Commission. A hearing will be scheduled to take evidence on the staff's allegations and to afford Worldwide and Koerner an opportunity to present any defenses thereto. (Rel. IA-1126)

PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST WILLIAM S. CRAUGH AND JEFFREY T. CRAUGH

The Commission instituted proceedings and imposed remedial sanctions against William S. Craugh (W. Craugh) and Jeffrey T. Craugh (J. Craugh), former registered representatives of Steinberg & Lyman (S&L), a registered broker-dealer located in New York, New York. W. Craugh and J. Craugh consented to the findings and sanctions without admitting or denying the allegations.

The Commission found that Respondents wilfully violated the antifraud provisions of the Securities Exchange Act of 1934. The Commission found that W. Craugh executed approximately \$2,383,119 of unauthorized securities purchases in twelve customer accounts at S&L. J. Craugh executed approximately \$400,000 of unauthorized securities purchases in one customer account at S&L and purchased approximately \$140,000 of securities in his own personal margin account at S&L, without the intention or ability to pay for the securities; J. Craugh's above purchase of approximately \$81,500 of securities violated the credit extension provisions of the Exchange Act. As a result, W. Craugh was barred from association with any regulated entity, and J. Craugh was barred from association with any regulated entity, with the right to apply after three years in a nonproprietary, nonsupervisory capacity. (Rel. 34-25803)

CIVIL PROCEEDINGS

INJUNCTION ENTERED AGAINST WILLIAM S. CRAUGH AND JEFFREY T. CRAUGH

The New York Regional Office filed a civil complaint on June 1 in the U.S. District Court for the Southern District of New York charging William S. Craugh (W. Craugh) and Jeffrey T. Craugh (J. Craugh), former registered representatives of Steinberg & Lyman (S&L), a New York, New York, broker-dealer, with violating the antifraud provisions of the Securities Exchange Act of 1934. The Complaint further charged J. Craugh with

violating the credit extension provisions of the Exchange Act. The Complaint alleged that W. Craugh executed approximately \$2,383,119 of unauthorized securities purchases in 12 customer accounts at S&L. The Complaint further alleged that J. Craugh executed approximately \$400,000 of unauthorized securities purchases in one customer account at S&L, and purchased approximately \$140,000 of securities, on margin, in his own personal account at S&L without the intention or ability to pay for such transactions. Additionally, J. Craugh failed to meet the minimum margin requirements within seven business days concerning \$81,500 of securities purchased in his account.

Without admitting or denying the allegations contained in the Complaint, W. Craugh and J. Craugh consented to a Final Judgment permanently enjoining them from the above described violations. (SEC v. William S. Craugh and Jeffrey T. Craugh, USDC SDNY, Civil Action No. 88 Civ. 3778(KTD)) (LR-11769)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike all put and call option contracts respecting the common stock of Whittaker Corporation from listing and registration thereon. (Rel. 34-25816)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by: the Pacific Stock Exchange (SR-PSE-88-09) to exempt certain hedged positions from equity option position limits during a two-year pilot program. (Rel. 34-25811); and the Philadelphia Stock Exchange (SR-Phlx-88-21) to extend to December 31, 1988, the stock options pilot program providing for four expiration months, including two near-term months, instead of quarterly expiration cycles. The Commission will decide before expiration of the pilot whether to grant permanent approval of the program. (Rel. 34-25814)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-88-18) giving the Exchange the ability to adjust the evening hours of foreign currency option trading during Eastern Standard Time or Daylight Saving Time to correspond to the hours of 8:00 a.m. to 12:00 noon Tokyo, Japan time. (Rel. 34-25815)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 CLARITY HOLDINGS CORP, 301 COMMERCE ST STE 3300, FORT WORTH, TX 76102
(817) 332-5006 - 5,483,221 (\$2,741,610.50) COMMON STOCK. 4,736,749 (\$236,837.45)
COMMON STOCK. (FILE 33-22361 - JUN. 13) (BR. 10 - NEW ISSUE)

S-11 DLJ MORTGAGE ACCEPTANCE CORP, 140 BROADWAY, NEW YORK, NY 10005 (212) 504-3000 -
300,000,000 (\$300,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER:
DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-22364 - JUN. 13) (BR. 12
- NEW ISSUE)

- S-18 PATIENT CARE OF AMERICA INC, 6101 BLUE LAGOON DR, STE 300, MIAMI, FL 33126
(305) 266-0511 - 530,000 (\$3,180,000) PREFERRED STOCK. (FILE 33-22419-A - JUN. 08)
(BR. 6)
- S-18 KB COMMUNICATIONS INC, 575 MADISON AVE, NEW YORK, NY 10022 (212) 605-0298 - 87,500
(\$525,000) COMMON STOCK. 26,250,000 (\$393,750) COMMON STOCK. 26,250,000 (\$1,312,500)
COMMON STOCK. 5,250,000 (\$63,000) COMMON STOCK. 2,625,000 (\$131,250) COMMON STOCK.
(FILE 33-22421-A - JUN. 08) (BR. 11)
- S-8 WELLMAN INC, 67 WALNUT AVE, CLARK, NJ 07066 (201) 388-0120 - 50,000 (\$1,575,000)
COMMON STOCK. (FILE 33-22459 - JUN. 10) (BR. 5)
- N-1A MERRILL LYNCH GLOBAL INCOME FUND INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536
(609) 282-2800 - INDEFINITE SHARES. (FILE 33-22462 - JUN. 13) (BR. 17 - NEW ISSUE)
- S-8 STEWART & STEVENSON SERVICES INC, 2707 N LOOP W, HOUSTON, TX 77008 (713) 868-7700 -
300,000 (\$7,650,000) COMMON STOCK. (FILE 33-22463 - JUN. 13) (BR. 9)
- S-8 GENZYME CORP, 75 KNEELAND ST, BOSTON, MA 02111 (617) 451-1923 - 25,000 (\$239,075)
COMMON STOCK. (FILE 33-22464 - JUN. 13) (BR. 4)
- S-8 HALLIEURTON CO, 3600 LINCOLN PLZ, 500 N AKARD ST, DALLAS, TX 75201 (214) 978-2600 -
2,500,000 (\$6,250,000) COMMON STOCK. (FILE 33-22467 - JUN. 14) (BR. 11)
- S-1 HEARTLAND CAPITAL CORP, 333 W WACKER DR, CHICAGO, IL 60606 (312) 938-5465 -
5,000,000 (\$500,000) COMMON STOCK. 1,450,000 (\$14,500,000) PREFERRED STOCK.
34,350,000 (\$5,152,500) COMMON STOCK. 1,030,050 (\$154,507.50) COMMON STOCK.
5,100,000 (\$510,000) COMMON STOCK. UNDERWRITER: KETTLER & CO. (FILE 33-22468 -
JUN. 14) (BR. 1 - NEW ISSUE)
- S-1 CNEITA INDUSTRIES INC, HWY 41 CONIFER ST, ANDREWS, SC 29510 (803) 264-5225 -
230,000 (\$2,300,000) COMMON STOCK. (FILE 33-22488 - JUN. 10) (BR. 7)
- S-3 CAREERCOM CORP, FARRISVIEW OFFICE CTR, 108 LANTHER ST, LEMOYNE, PA 17043
(717) 774-1477 - 1,135,000 (\$13,620,000) COMMON STOCK. (FILE 33-22490 - JUN. 14)
(BR. 5)
- S-3 ECHO BAY MINES LTD, 3300 MANULIFE PL, 10180 101 ST, EDMONTON ALBERTA CANADA T5J3S4,
A0 (403) 429-5811 - 3,600,000 (\$82,116,000) COMMON STOCK. (FILE 33-22491 - JUN. 14)
(BR. 1)
- S-8 HURLINGTON RESOURCES INC, 999 THIRD AVE, SEATTLE, WA 98104 (206) 467-3838 -
10,000,000 (\$280,000,000) COMMON STOCK. (FILE 33-22493 - JUN. 15) (BR. 3)
- S-1 SECAMUR CORP, 1420 28TH ST, BOULDER, CO 80303 (303) 447-9849 - 25,000,000
(\$750,000) COMMON STOCK. 25,000,000 (\$1,250,000) COMMON STOCK. 25,000,000
(\$1,750,000) COMMON STOCK. (FILE 33-22521 - JUN. 14) (BR. 11 - NEW ISSUE)
- S-2 ASPEN RIBBONS INC, 555 ASPEN RIDGE DR, LAFAYETTE, CO 80026 (303) 444-4054 - 140,000
(\$638,400) COMMON STOCK. (FILE 33-22522 - JUN. 14) (BR. 2)
- S-3 CONTINENTAL CORP, 180 MAIDEN LN, NEW YORK, NY 10038 (212) 440-3980 - 300,000,000
(\$300,000,000) STRAIGHT BONDS. (FILE 33-22547 - JUN. 15) (BR. 10)
- S-3 USG CORP, 101 S WACKER DR, CHICAGO, IL 60606 (312) 321-4000 - 550,000,000
(\$550,000,000) STRAIGHT BONDS. (FILE 33-22549 - JUN. 15) (BR. 10)
- S-8 QUANEX CORP, 1900 W LOOP SOUTH, STE 1500, HOUSTON, TX 77027 (713) 961-4600 -
100,000 (\$1,300,000) COMMON STOCK. (FILE 33-22550 - JUN. 15) (BR. 6)
- S-8 AMERICOLE CORP /OR/, 1515 SW FIFTH AVE STE 700, PORTLAND, OR 97201 (503) 224-3480
- 300,000 (\$3,000,000) COMMON STOCK. (FILE 33-22556 - JUN. 13) (BR. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED POLYMER SYS INC BERLINER DAVID L	COM 13D	3/26/87	583 6.7	00899610 0.0	NEW
ALCO HEALTH SVCS CORP SALOMON BROTHERS INC	COM 13D	6/ 7/88	815 6.4	01375010 0.0	NEW
AMERICAN CLAIMS EVALUATION I DRIEHAUS RICHARD H	COM 13D	5/ 2/88	12 1.3	02514410 5.3	UPDATE
BANKERS FIRST CORP MERRY LAND & INVESTMENT CO	COM 13D	5/27/88	0 0.0	06615710 9.7	UPDATE
BEGLEY CO S&B ACQUISITION	COM 13D	5/ 6/88	0 0.0	07722110 N/A	UPDATE
CLEVELAND CLIFFS INC TIGER ET AL	COM 13D	6/ 8/88	638 5.6	18589610 0.0	NEW
CLOROX CO DEL HENKEL CORPORATION	COM 13D	6/15/88	14,236 26.6	18905410 25.5	UPDATE
COMPUCOM SYS INC COMPUSHOP INC ET AL	COM 13D	6/ 7/88	2,667 11.5	20478010 0.0	NEW
COMPUGRAPHIC CORP AGFA-GEVAERT GRAPHICS INC	COM 13D	6/15/88	8,366 100.0	20490010 33.6	UPDATE
COMPUTER FACTORY INC STATE OF WISCONSIN INVEST BD	COM 13D	6/13/88	N/A N/A	20490910 5.6	UPDATE
CONQUEST EXPL CO DYSON-KISSNER-MORAN CORP ET AL	COM 13D	6/ 9/88	12,234 30.5	20828510 28.8	UPDATE
COOPER LIFE SCIENCES INC MARX MOSES	COM NEW 13D	6/10/88	163 7.5	21671220 5.2	UPDATE
CORPORATE SOFTWARE INC STATE OF WISCONSIN INVEST BD	COM 13D	6/ 9/88	N/A N/A	22003710 6.0	UPDATE
CORPORATE SOFTWARE INC STATE OF WISCONSIN INVEST BD	COM 13D	6/ 9/88	N/A N/A	22003710 6.0	RVSION
CROWN RESOURCE CORP WILSON ROBERT A	COM NEW 13D	6/14/88	431 5.6	22856820 0.0	NEW
DALLAS SEMICONDUCTOR CORP NEW ENTERPRISE ASSOC ET AL	COM 13D	6/ 9/88	3,407 15.4	23520410 17.4	UPDATE
DIAMOND CRYSTAL SALT CO COMMERCIAL & SVCS BK/ST CLAIR	COM 13D	5/23/88	744 29.0	25257910 21.7	UPDATE

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DIAMOND CRYSTAL SALT CO MOORE FREDERICK S	COM 13D	5/23/88	1,979 77.1	25257910 23.5	UPDATE
EMPIRE GAS CORP NEW SPENCER S A	COM 13D	6/15/88	534 5.1	29171410 5.1	UPDATE
EXPEDITORS INTL WASH INC IDANTA PARTNERS ET AL	COM 13D	6/ 9/88	162 3.0	30213010 5.0	UPDATE
FARM FRESH INC FF HOLDINGS CORP	COM 13D	6/15/88	6,095 45.4	30766910 45.4	UPDATE
FIRST FINANCIAL CORP/TX MANN DAVID W	COM 13D	7/22/86	20 10.5	32022299 0.0	NEW
GENERAL KINETICS GOLDMAN STEPHEN P ET AL	COM 13D	6/14/88	109 11.9	37017210 11.4	UPDATE
HALL FRANK B & CO INC RELIANCE FINANCIAL SVCS CORP	COM 13D	6/15/88	28,799 100.0	40589110 100.0	UPDATE
IMAGINE FILMS ENTMT INC MCA INC	COM 13D	6/ 9/88	1,750 33.3	45291110 0.0	NEW
INTERMEDIOS INC PARAGON ASSOCIATES ET AL	COM 13D	6/16/88	916 5.9	45881310 6.4	UPDATE
JONES OPTICAL CO PEIERLS E JEFFREY	COM 13D	4/15/88	2,907 9.3	43023510 11.2	UPDATE
KERR GLASS MFG CORP GAMCO INVESTORS INC ET AL	COM 13D	6/14/88	834 22.8	49237610 21.5	UPDATE
LATSHAW ENTPRS INC LATSHAW JOHN	COM 13D	6/ 7/88	146 25.6	51839910 20.9	UPDATE
LINEAR FILMS INC ATLANTIS GPP INC	COM 14D-1	6/17/88	5,977 93.8	53566910 13.0	UPDATE
MANITOWOC INC HORNBY TRADING INC	COM 13D	6/ 7/88	525 4.9	56357110 0.0	NEW
MCNEIL REAL ESTATE FUND V LIQUIDITY FUNDS ET AL	LTD PARTNS 13D	2/12/88	1 5.1	58227096 0.0	NEW
MICHAEL'S STORES INC WYLY CHARLES J JR ET AL	COM 13D	2/ 2/88	1,513 15.7	59408710 18.6	UPDATE
MICHAEL'S STORES INC WYLY SAM	COM 13D	2/ 2/88	2,407 25.0	59408710 24.1	UPDATE
PENNWALT CORP CENTAUR PARTNERS	COM 13D	6/17/88	750 6.7	70931710 6.7	UPDATE
POLYMER RESH CORP AMER HORDWITZ CARL	COM 13D	6/ 3/88	226 26.5	73178510 0.0	NEW
PORTS OF CALL INC INTL CONTRACTORS ET AL	COM 13D	6/10/88	0 0.0	73702810 17.0	UPDATE
PORTS OF CALL INC JAFFE MORRIS D JR	COM 13D	6/10/88	0 0.0	73702810 16.8	UPDATE
R T E CORP COOPER INDS ET AL	COM 14D-1	6/20/88	6,806 94.8	74973810 95.1	UPDATE
SECURITY FEDERAL CORP WEEKS T CLIFTON	COM 13D	10/31/87	35 3.9	81390310 0.0	NEW
SELAS CORP AMER WACHTEL ERNEST	COM 13D	3/ 3/88	33 7.5	31611910 0.0	NEW

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/PRIOR%	FILING STATUS
SUN ELEC CORP PAGE JOHN C ET AL	COM	13D 6/16/88	558 8.0	86671310 6.2	UPDATE
TECHNOLOGY DEV CORP GREENBLATT LEON H	COM	13D 6/10/88	230 11.3	87899210 10.3	UPDATE
TOSCO CORP ARGUS ENERGY ET AL	COM	13D 6/15/88	33,834 32.3	39149010 32.3	UPDATE
TYCO TOYS INC SELZER BENSON A ET AL	COM	13D 6/7/88	1,112 21.5	90212810 0.0	NEW
U S G CORP DESERT PARTNERS	COM	13D 6/17/88	5,080 9.8	90329310 9.7	UPDATE
UNITED SAVERS BANCORP INC PIKE MILD L	COM	13D 6/7/88	315 6.3	91133710 5.1	UPDATE
WELLS FARGO MTG&EQUITY TR BEDFORD PETER B	COM	13D 6/17/88	435 6.5	94975210 5.3	UPDATE
WILLIAMS A L CORP WILLIAMS ARTHUR L JR	COM	13D 6/10/88	4,138 16.7	96946810 16.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TFC INTERNATIONAL INC	DE			X		X			05/20/88	
TOP AIR MANUFACTURING INC	IA					X			05/13/88	
TOWN & COUNTRY JEWELRY MFG CORP	MA		X						06/08/88	
U S TRUCK LINES INC OF DELAWARE	DE	X						X	05/27/88	
UNITED BANKS OF COLORADO INC	CO				X	X			06/08/88	
UTAH POWER & LIGHT CO	UT					X			06/13/88	
VANGUARD CELLULAR SYSTEMS INC	NC		X				X		05/31/88	
VENTREX LABORATORIES INC	DE				X		X		05/26/88	
VERTICOM INC	CA					X	X		06/06/88	
WEBB DEL E INVESTMENT PROPERTIES INC	DE	X							05/25/88	
WESTERN TELE COMMUNICATIONS INC	NV	X	X			X	X		05/31/88	
ACCLAIM ENTERTAINMENT INC	CO	X	X		X	X	X		05/31/88	
ACEN ENTERPRISES INC	NV						X		06/10/88	
AERO SERVICES INTERNATIONAL INC	LA				X	X			04/18/88	
AGS COMPUTERS INC	NY					X	X		06/10/88	
AMERICA FIRST FINANCIAL FUND 1987-A LIMI	DE		X				X		05/27/88	
AMERICAN EXPRESS CO	NY					X			06/14/88	
AMERICAN GENERAL CORP /TX/	TX		X				X		05/31/88	
AMERICAN SOUTHWEST FINANCE CO INC	AZ					X	X		05/20/88	
AMNEWS HOLDING CORP	DE				X		X		06/01/88	

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ASAMERA INC				X				X	06/01/88	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE							X	06/02/88	
BAECOUR INC	TN	X						X	06/01/88	
BIG SKY CCOUNTRY APPAREL INC	MT						X		06/13/88	
BIG SKY TRANSPORTATION CO	MT						X	X	03/10/88	
BLYTH HOLDINGS INC	CA						X		05/31/88	
CAEENCE DESIGN SYSTEMS INC	DE	X	X	X				X	05/31/88	
CALIFORNIA CARS GRANTOR TRUST 1986-A	CA						X	X	06/15/88	
CAPITAL INDUSTRIES INC	IN							X	03/31/88	AMENC
CBI INDUSTRIES INC /DE/	DE						X		06/03/88	
CELLULAR AMERICA INC	NJ						X	X	05/23/88	
CHEMICAL BANKING CORP	DE							X	06/14/88	
CHESHIRE FINANCIAL CORP	NH	X						X	06/13/88	
COLUMBIA SAVINGS & LOAN ASSOCIATION/CA/							X	X	05/25/88	
COMMUNICATIONS TRANSMISSION INC	DE	X						X	03/31/88	AMENC
COMPUTER IDENTICS CORP /MA/	MA				X				06/01/88	
CONSOLIDATED CAPITAL PROPERTIES VI	CA				X		X		05/09/88	
CONVENIENT FOOD MART INC	IL				X		X		06/13/88	
CONVERGENT SOLUTIONS INC /NY/	NY	X			X		X		05/31/88	
CREGITHRIFT FINANCIAL CORP	IN	X					X		05/31/88	
CREGITHRIFT FINANCIAL INC	IN	X					X		05/31/88	
CAYS INNS CORP	DE	X						X	06/14/88	
DUNHILL COMPACT CLASSICS INC	CO						X		05/23/88	
EATERIES INC	OK				X			X	05/13/88	
EMPIRE BANCORP	CA						X		05/26/88	
EQUITEC 80 REAL ESTATE INVESTORS	CA	X						X	05/31/88	
EQUITEC 81 REAL ESTATE INVESTORS	CA	X						X	05/31/88	
EQUITEC 82 REAL ESTATE INVESTORS	CA	X						X	05/31/88	
FAMILY ENTERTAINMENT AMERICA INC	DE	X			X		X		05/20/88	
FINEVEST FOODS INC	DE	X					X	X	05/31/88	
FISHER FOODS INC	OH				X				06/08/88	
FREEMAN GROWTH PLUS LP	DE	X						X	05/31/88	
GALACTIC RESOURCES LTD	FN				X		X		06/10/88	
GOLDEN WEST CAPITAL INC	CO				X		X		05/31/88	
GORDON JEWELRY CORP	DE				X		X		06/09/88	
HELLER FINANCIAL INC	DE							X	06/01/88	
INSITUFORM MID AMERICA INC	DE	X						X	06/01/88	
INTERCIM CORP	MN	X						X	05/31/88	
INTERNATIONAL HOLDING CAPITAL CORP	HI				X		X		06/07/88	
JEM RECORDS INC	NJ	X							05/31/88	
KEY CENTURION BANCSHARES INC	WV	X						X	05/31/88	
KIDDER PEABODY MORTGAGE ASSETS TRUST FIF	DE				X		X		05/31/88	
KIDDER PEABODY MORTGAGE ASSETS TRUST SIX	DE				X		X		05/31/88	
KRUG INTERNATIONAL CORP	OH				X				06/10/88	
LANCARK LAND CO INC/DE	DE	X						X	06/14/88	
LAS VEGAS RESORTS CORP	NV	X			X				06/03/88	
LITTLE ARTHUR D INC	MA						X		06/14/88	
LOADMASTER SYSTEMS INC									NO ITEMS	03/31/88
MCA INC	DE						X		06/13/88	
MELLON PARTICIPATING MORTGAGE TRUST COMM	MA				X		X		06/02/88	
MERRILL LYNCH & CO INC	DE				X		X		06/15/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE				X				05/25/88	
METRO MOBILE CTS INC	DE				X				06/01/88	
MORGAN STANLEY MORTGAGE TRUST O		X							05/27/88	
MUNFORD INC	GA	X						X	06/07/88	
MUSTANG RESOURCES CORP	DE			X					05/31/88	
MUSTG EXPLORATIONS LTD							X		06/08/88	
NIAGARA EXCHANGE CORP	DE	X					X		03/30/88	AMENC
NORSTAN INC	MN				X		X		05/17/88	
OLC CUTLER CAPITAL INC /FL/	FL						X		04/22/88	AMENC
ORFA CORP OF AMERICA	UT				X	X			06/10/88	
OXFORD VENTURE CORP	NV	X	X					X	06/07/88	
PACIFICORP	ME				X		X		06/13/88	
PAPERBACK SOFTWARE INTERNATIONAL	CA				X				06/13/88	
PATTEN CORP	MA				X		X		06/06/88	
PNC FINANCIAL CORP	PA				X		X		06/08/88	
PRICE T RCWE REALTY INCOME FUND III	DE	X						X	06/01/88	
PUBLIC SERVICE CO OF INDIANA INC	IN				X				06/01/88	
PUEBLO INTERNATIONAL INC /DE/	DE				X		X		06/03/88	

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
QUANTUM CHEMICAL CORP	VA				X		X	06/07/88		
RESORTS INTERNATIONAL INC	DE	X					X	05/27/88		
RISER FOODS INC	DE		X		X			06/08/88		
SALEM WISP & CO INC	DE	X					X	05/23/88	AMENC	
SAN DIEGO GAS & ELECTRIC CO	CA				X		X	06/11/88		
SARATOGA BANCCRP	CA				X			05/19/88		
SHARON STEEL CORP	PA				X		X	04/27/88		
SHEARSON LEHMAN HUTTON HOLDINGS INC	DE				NO ITEMS			06/14/88		
SHEARSON LEHMAN HUTTON INC /DE/	DE				X			06/14/88		
STAN WEST MINING CORP	DE				X			05/16/88		
SYSCG CORP	DE				X			06/05/88		
TECH OPS INC	DE		X				X	06/03/88		
TEKNA TOOL INC	UT	X			X		X	06/03/88		
THOUSAND TRAILS INC	WA	X					X	05/31/88		
TWIN MARK BANCSHARES INC	MO				X			06/10/88		
UNITED SOUTH-LAND CORP	CO	X					X	06/13/88		
UNIVAR CORP	DE				X			05/19/88		
UNIVERSITY REAL ESTATE INVESTORS-81	CA		X				X	02/17/88		
VIDEO JUKEBOX NETWORK INC	FL	X					X	06/03/88		
WESTAM MORTGAGE FINANCIAL CORP	DE				X		X	04/29/88		
WORLD CONTAINER CORP	MN				X			06/13/88		
AANCOR HOLDINGS INC	DE				X			06/15/88		
ACA JOE INC	DE		X				X	06/14/88		
AMERICA FIRST PARTICIPATING PREFERRED EC			X					05/20/88	AMENC	
AMERICA FIRST PARTICIPATING PREFERRED EC			X					05/20/88	AMENC	
AMERICAN AFFORDABLE HOUSING II LIMITED P	MA		X				X	05/31/88		
AMERICAN NATIONAL PETROLEUM CO /DE/	DE				X		X	06/07/88		
AMERICAN STORES CO /NEW/	DE		X				X	06/02/88		
AQUANON CORP	DE				X			06/14/88		
ATEL CASH DISTRIBUTION FUND II	CA		X					06/01/88		
EAXTER INTERNATIONAL INC	DE				X			06/15/88		
BERES INDUSTRIES INC	NJ						X	05/30/88		
BIRMINGHAM TURF CLUB INC	AL		X				X	06/01/88		
BIRMINGHAM TURF CLUB LTD	AL		X				X	06/01/88		
BURLINGTON COAT FACTORY WAREHOUSE CORP	DE				X			06/06/88		
CARGIS CORP/DE/NEW	DE			X				05/25/88		
CELCOR INC	DE		X				X	06/03/88		
COMMONWEALTH EDISON CO	IL				X		X	05/20/88		
COMPUTER NETWORK TECHNOLOGY CORP	MN				X			06/02/88		
COMSTOCK RESOURCES INC	NV		X					05/27/88		
CORPORATE DATA SCIENCES INC	CA				NO ITEMS			02/29/88		
CORRECTIONS SERVICES INC	FL		X				X	06/06/88		
CPI CORP	DE				X			06/15/88		
CSX CORP	VA				X		X	06/08/88		
CASA CORP /MA/	MA				X			06/08/88		
DELTA PETROLEUM CORP/CO	CO		X		X			06/15/88		
DURR FILLAUER MEDICAL INC	DE				X			06/17/88		
ELECTRO KINETIC SYSTEMS INC	PA		X				X	06/06/88		
ENERGY DEVELOPMENT PARTNERS LTD	CO				X			06/10/88		
GENERAL ENERGY DEVELOPMENT LTD	TX				X			06/07/88		
GOLDCME DIVERSIFIED REALTY INCOME FUND I	DE				NO ITEMS			06/01/88		
GRANTON TECHNOLOGY LTD	NY				X			05/20/88		
HERLEY MICROWAVE SYSTEMS INC	DE				X		X	05/19/88		
HUMAN TECHNOLOGIES CAPITAL CORP	NY				X			05/31/88		
HUNTER MELNOR INC	DE				X		X	06/17/88		
LOPAT INDUSTRIES INC	DE				X			06/03/88		
MONTEREY CAPITAL CORP	CO	X	X				X	05/31/88		
NATIONAL GYPSUM CO	DE				X			06/15/88		
OTISVILLE BIOPHARM INC	NY				X		X	06/01/88		
OXOCO INC	DE				X		X	06/07/88		
P E CMO TRUST II	GA			X			X	05/31/88		
PEOPLES ENERGY CORP	IL				X			06/13/88		
PEOPLES GAS LIGHT & COKE CO	IL				X			06/13/88		
PHILIP MORRIS COMPANIES INC	VA				X			06/13/88		
PHILIP MORRIS INC	VA				X			06/13/88		
PHOTOGRAPHIC SCIENCES CORP	NY				X			06/09/88		
PLAYTEX APPAREL INC	DE				X			05/31/88		
PLAYTEX FAMILY PRODUCTS INC	DE				X			05/31/88		
PLAYTEX HOLDINGS INC	DE				X			05/31/88		